

Croydon Council

REPORT TO:	Local Pension Board 26 March 2019
SUBJECT:	Forward Plan, 2019 / 2020
LEAD OFFICER:	Nigel Cook, Head of Pensions and Treasury

1 RECOMMENDATIONS

1.1 The Board is asked to note the contents of this report and to comment and to suggest amendments as is necessary.

2 EXECUTIVE SUMMARY

2.1 This report sets out a suggested work plan for the Board, inviting suggestions for amendments or additions.

3 DETAIL

3.1 The role of the Local Pensions Board, (LPB), as defined by section 5(1) and (2) of the Public Services Pensions Act 2013, is to:

- Assist the Administering Authority (Croydon Council) in its role as a Scheme Manager of the Scheme;
- To secure compliance with the Scheme Regulations and any other legislation relating to the governance and administration of the LGPS;
- To secure compliance with requirements imposed in relation to the LGPS by the Pensions Regulator;
- In such other matters as the LGPS regulations may specify;
- Secure effective and efficient governance and administration of the LGPS for the Fund;
- Provide the Scheme Manager with such information as is required to ensure any member of the LBP or person to be appointed to the LPB does not have a conflict of interest.

3.2 In order for the Board to carry out this role a piece of work is required to assist the Board in devising a work plan which identifies which key activities the Board should be carrying out (and when) in order to demonstrate effective performance of its role.

3.3 Subject to the considerations of this Board, the following is a suggestion for the topics to be covered over the next period. Each meeting will also be able to review the papers presented to the Pension Committee, which typically will meet a month before.

11th July 2019

ESG issues

Administration Key Performance Indicators
Annual Report, Statement of Accounts and Audit of the Croydon Pension Fund
Asset Allocation Review
Training records update
Scheme Advisory Board Annual Report
Issues raised by the Scheme Advisory Board

17th October 2019

Revised Investment Strategy Statement
Pension Board Annual Review
Risk Register Review
Forward Plan review
Cost Transparency
Issues raised by the Scheme Advisory Board
Review Funding Strategy Statement

16th January 2020

Administration Key Performance Indicators
Issues raised by the Scheme Advisory Board
Review:

- Policy for Employers leaving the Fund;
- Internal Disputes Resolution Policy;
- Breaches of the Law policy;
- Administration Strategy;
- Conflicts of Interest Policy (for the Pensions Board); and
- Local Pension Board Annual Review.

2nd April 2020

Issues raised by the Scheme Advisory Board
Risk Register Review
Review of savings achieved / cost reductions by London CIV
Forward Plan Review

The Board is invited to add any items to this schedule that they feel should be included.

- 3.4 A key component of the work of the Board is the maintenance of relevant knowledge, refreshing skills and access to informed experts. To this end training opportunities will be offered to the Board throughout the year. The Board is invited to offer ideas for subjects and officers will develop these into sessions which will be open to the Board and to Pension Committee members.

CONTACT OFFICER:

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